



# How Much Home Can You Afford?

## Mortgage Chart-Your Guide to Affordability

This chart can help you determine on a monthly basis how much home you can afford. To use it simply find the monthly house payment you can afford and read across to the nearest current interest rate. Where the two cross will give you an approximation of how much mortgage your monthly payment will buy.

To calculate the mortgage for higher payments, \$3500 for example combine the mortgage amounts for \$2000 and \$1500 payments. With a 6% rate, \$333,583 plus \$250,187 equals a \$583,779 mortgage.

Mthly Pmt.	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%	8.00%	8.50%	9.00%
\$300	\$62,838	\$59,208	\$55,884	\$52,837	\$50,037	\$47,453	\$45,092	\$42,905	\$40,885	\$39,016	\$37,285
\$350	\$73,311	\$65,199	\$61,643	\$58,377	\$55,374	\$52,608	\$52,608	\$50,056	\$47,699	\$45,519	\$43,499
\$400	\$83,784	\$78,944	\$74,513	\$70,449	\$66,717	\$63,284	\$60,123	\$57,207	\$54,513	\$52,021	\$49,713
\$450	\$94,258	\$88,813	\$83,813	\$79,255	\$75,856	\$71,195	\$67,638	\$64,358	\$61,328	\$58,524	\$55,926
\$500	\$104,731	\$98,681	\$93,141	\$88,061	\$83,396	\$79,105	\$75,154	\$71,509	\$68,142	\$68,027	\$62,140
\$550	\$115,204	\$108,549	\$102,455	\$96,867	\$91,735	\$87,016	\$82,669	\$78,660	\$74,956	\$71,530	\$68,355
\$600	\$125,677	\$118,417	\$111,769	\$105,673	\$100,075	\$94,926	\$90,185	\$85,811	\$81,770	\$78,032	\$74,569
\$650	\$136,150	\$128,285	\$121,083	\$114,479	\$108,415	\$102,837	\$97,700	\$92,961	\$88,584	\$84,535	\$80,783
\$700	\$146,623	\$138,153	\$130,397	\$123,285	\$116,754	\$110,748	\$105,215	\$100,112	\$95,398	\$91,038	\$86,997
\$750	\$157,096	\$148,021	\$139,711	\$132,091	\$125,094	\$118,658	\$112,731	\$107,263	\$102,213	\$97,540	\$93,211
\$800	\$167,569	\$157,889	\$149,025	\$140,897	\$133,433	\$125,569	\$120,246	\$114,414	\$109,027	\$104,043	\$99,425
\$850	\$178,042	\$167,757	\$158,339	\$149,703	\$141,773	\$134,479	\$127,761	\$121,565	\$115,841	\$110,546	\$105,640
\$900	\$188,515	\$177,625	\$167,653	\$158,510	\$150,112	\$142,390	\$135,277	\$128,716	\$122,655	\$117,048	\$111,854
\$950	\$198,988	\$187,493	\$176,968	\$167,316	\$158,452	\$150,300	\$142,792	\$135,867	\$129,469	\$123,551	\$118,068
\$1000	\$209,451	\$197,361	\$186,282	\$176,122	\$166,792	\$158,211	\$150,308	\$143,018	\$136,283	\$130,054	\$124,282
\$1,050	\$219,934	\$207,229	\$195,596	\$184,928	\$175,131	\$166,121	\$157,823	\$150,169	\$143,098	\$136,556	\$130,496
\$1,100	\$230,407	\$217,097	\$204,910	\$193,734	\$183,471	\$174,032	\$165,338	\$157,319	\$149,912	\$143,059	\$136,710
\$1,150	\$240,880	\$226,965	\$214,224	\$202,540	\$191,810	\$181,942	\$172,854	\$164,470	\$156,726	\$149,562	\$142,924
\$1,200	\$251,353	\$236,833	\$223,538	\$211,346	\$200,150	\$189,853	\$180,369	\$171,621	\$163,540	\$156,064	\$149,138
\$1,250	\$261,827	\$246,701	\$232,852	\$220,152	\$208,490	\$197,764	\$187,884	\$178,772	\$170,354	\$162,567	\$155,352
\$1,300	\$272,300	\$256,570	\$242,166	\$228,958	\$216,829	\$205,674	\$195,400	\$185,923	\$177,169	\$169,070	\$161,568
\$1,350	\$282,773	\$266,438	\$251,480	\$237,764	\$225,169	\$213,585	\$202,915	\$193,074	\$183,983	\$175,572	\$167,781
\$1,400	\$293,246	\$276,306	\$260,794	\$246,570	\$233,508	\$221,495	\$210,431	\$200,225	\$190,797	\$182,075	\$173,995
\$1,450	\$303,719	\$286,174	\$270,108	\$255,377	\$241,948	\$229,406	\$217,946	\$207,376	\$197,611	\$188,578	\$180,209

Interest rates are lower than they've been in years. That means you may be able to move up to a bigger and better home without increasing your monthly payment. Call WENDT KEY TEAM REALTY at 419-333-TEAM we'll help you find the home that's right for you!

Call Ron Grindle at Fremont Federal Credit Union for mortgage pre-approval at 419-333-2934.

Loan approval is subject to credit approval and program guidelines. Not all loan programs are available in all states for all loan amounts. Real estate taxes and property insurance are not included in payment shown.

The rates shown above are indicative of the current rates for the purchase of a single-family primary residence based on a 30-day lock period. These rates are not guaranteed and are subject to change. This is not a credit decision or a commitment to lend. Your guaranteed rate will depend on various factors including loan product, loan size, credit profile, property value, geographic location, occupancy and other factors.

Conforming Fixed-Rate Loans - APR calculation assumes a \$100,000 loan with a 40% down payment. If the down payment is less than 20%, mortgage insurance may be required, which could increase the monthly payment and the APR. Conforming rates are for loan amounts not exceeding \$453,100 (\$679,650 in Alaska and Hawaii).

Conforming ARM Loans - APR calculation assumes a \$100,000 loan with a 40% down payment. If the down payment is less than 20%, mortgage insurance may be required, which could increase the monthly payment and the APR. Conforming rates are for loan amounts not exceeding \$453,100 (\$675,650 in Alaska and Hawaii). Adjustable-rate loans and rates are subject to change during the loan term. That change can increase or decrease your monthly payment.



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Ron Grindle NMLS# 767599

