

Executive Summary
Glawson Investments, Inc.
Tract Level Summary - 350 Lake Anna Main Tract (#11741)
Louisa County, Virginia
834.32 Acres
January 18, 2010

Land	Quantity	Unit
Timbered		
Upland	702.61	Acres
Bottomland	124.98	Acres
Old Field	-	Acres
Total	827.59	Acres
Non-Timbered		
Water	5.15	Acres
Road	1.58	Acres
Utility	-	Acres
Other	-	Acres
Total	6.73	Acres

Total Land **834.32 Acres**

Premerchtable Timber		Planted Pine		Natural Pine		Planted Hardwood		Natural Hardwood	
Year of Origin	Age	Acres	Tons @ Age 15	Acres	Tons @ Age 15	Acres	Tons @ Age 15	Acres	Tons @ Age 15
2010	0								
2009	1								
2008	2								
2007	3								
2006	4			35.03	45.00				
2005	5								
2004	6	164.99	70.90						
2003	7	87.07	78.60						
2002	8								
2001	9								
2000	10								
1999	11	99.66	79.40						
1998	12	171.39	71.20						
1997	13	144.47	63.80						
1996	14								

Weighted Avg. Total		71.71	45.00	-	-
Total Pre-Merchantable Acres		702.61			
Total Merchantable Acres - Non SMZ		-			
Total Streamside Management Zone Acres		124.98			
Total Cutover Acres		-			
Total Other Acres		6.73			
Total Tract Acreage		834.32			

Merchantable Timber

Species	Product	Volumes*	Unit	Growth Rates
Pine	Pulpwood (wo/tops)	2,439.7	Tons	5.60%
	Small Sawtimber	0.1	Tons	3.00%
	Large Sawtimber	536.1	Tons	1.06%
	Topwood	145.3	Tons	14.72%
	Total Pine	3,121.2	Tons	4.44%
Cedar	Pulpwood (wo/tops)	321.3	Tons	5.92%
	Large Sawtimber		Tons	
	Total Cedar	321.3	Tons	5.92%
Hard Hardwood	Pulpwood (wo/tops)	1,511.3	Tons	2.40%
	Large Sawtimber	47.0	Tons	26.31%
	Red Oak Sawtimber	145.7	Tons	2.64%
	White Oak Sawtimber		Tons	
	Total Hard Hwd.	1,704.1	Tons	3.44%
Soft Hardwood	Pulpwood (wo/tops)	626.3	Tons	1.83%
	Large Sawtimber	1.8	Tons	25.32%
	Yellow Poplar Sawtimber	224.6	Tons	4.40%
	Total Soft Hwd.	852.7	Tons	4.03%
Grand Total		5,999.2	Tons	4.17%

*Volumes derived from 2007 inventory adjusted for two years of growth.